

## **PRESS RELEASE**

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### **TFS establishes regional CEE headquarter in Budapest**

TFS Trial Form Support International (TFS) has as of November 2008 established its regional headquarter for Central and Eastern Europe (CEE) in the Budapest metropolitan area, Hungary. It will operate as the regional headquarter for the continuing expansion of TFS operational activities in the CEE. TFS's corporate growth strategy will focus on establishing a number of new legal entities and clinical operational teams in the CEE countries. The comprehensive CEE investment is expected to generate significant contributions to the organic growth of the TFS Group in terms of market share and financial key-figures by mid 2009 and onwards.

*"CEE is still holding a solid growth opportunity for international CROs in the clinical development process. Several countries in the region are maturing while some are still very much emerging and hold a high potential in terms of patient recruitment. We aim to establish clinical operations in a very focused and determined way and will expand into several key markets the coming two years."* says Dr. Zoltan Kelemen, Managing Director of TFS CEE.

The operations in the CEE will initially focus on the two business areas; project delivery in phases II and III and contract placement solutions provided to some of the leading pharmaceutical companies in the region. Building the commercial relationships with the pharmaceutical industry, academia and the health care sector will be a main priority in the establishment process.

*"I am really delighted in having the opportunity to play an active role in establishing and developing multi-country and multi-functional organizations and operations in the entire CEE region. This is exciting and really encouraging to know that the new CEE operations will contribute to the TFS Group's growth and successful internationalization process"* closes Dr. Zoltan Kelemen.

#### **For further information please contact:**

Budapest  
TFS Trial Form Support Kft., Hungary  
Angyal utca 5.  
2000 Szentendre  
Phone: +36 305 525 116  
Contact person: Dr. Zoltan Kelemen  
E-mail: [zoltan.kelemen@trialformsupport.com](mailto:zoltan.kelemen@trialformsupport.com)



TFS TRIAL FORM SUPPORT INTERNATIONAL

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**Information about TFS Trial Form Support International (TFS)**

TFS is a full-service clinical CRO, providing the pharmaceutical, biotechnological, medical device, diagnostic and functional food industries with a wide range of clinical trial services. TFS services cover the whole clinical development programme from early explorative Phase I trials to registration trials in Phases II-III and post marketing surveillance trials in Phase IV. Over 470 highly competent employees dedicated to accuracy and service are working from multiple offices spread throughout 15 countries in Europe, India, Japan and the USA.



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