

## INFORMATION STATEMENT

Lund, December 6<sup>th</sup>, 2006

### TFS enters agreement in functional in-sourcing

TFS Trial Form Support AB (TFS) has as of September 2006, entered into a large functional in-sourcing concept creating a new dimension of the traditional outsourcing model. The agreement is currently covering Sweden and is signed with a leading international US pharmaceutical company. Similar collaborations are known in some countries in Europe but this is the first one for Scandinavia.

*"It took us some time to agree on the technical aspects of the concept since we had to balance the financial risk between the parties. Once that was done we had to resource the concept and then finally try it out in practice. It has been working very satisfying for both parties", says Mr. Daniel Spasic, Chief Executive Officer of the TFS Group.*

The functional in-sourcing concept is based on tackling the variations of the customer's in-sourcing needs throughout the years but at the same time having the insourced team intact in terms of full-time-equivalents. This "ring fencing" of clinical study members from TFS brings many added values to the customer such as; consistency in personnel, in depth knowledge of customer's internal routines, SOPs, investigational products and its clinical investigators.

*"What attracts me with this concept is that even if the in-sourcing demand will decrease, the same team can still be fully allocated to the customer and it will become close to cost neutral for both parties. This is a global concept, not only adapted for Scandinavia, but can be used throughout Europe. We will now move this concept out on the global arena" continues Mr. Spasic.*

#### Information about TFS Trial Form Support (TFS)

TFS is a full-service clinical CRO, providing the pharmaceutical, biotechnological, medical device, diagnostic and functional food industries with a wide range of clinical trial services. TFS services cover the whole clinical development programme from early explorative Phase I trials to registration trials in Phases II-III and post marketing surveillance trials in Phase IV. The 300 highly competent employees dedicated to accuracy and service have made TFS one of the fastest growing CROs in Europe with multiple offices spread throughout Sweden, Denmark, Finland, Norway, the United Kingdom, Spain, Italy, Portugal, Russia, the Baltic States, India and Japan.



TFS TRIAL FORM SUPPORT