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PRESS RELEASE

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TFS Ltd. successfully inspected by the UK Medicines and Healthcare products Regulatory Agency (MHRA)

TFS Ltd. located in Uxbridge, northwest London, received on the 7th October 2011 a GCP Inspection Statement from the UK MHRA.

The inspection conducted by the MHRA was a "Routine Statutory GCP Systems" inspection covering the operational activities by TFS Ltd. The inspection was conducted over a period of five days between April and June 2011 at the TFS Ltd. office in Uxbridge and at two investigational sites in the London area.

"TFS have invested a lot of time in developing and improving our quality management system and are of course very pleased with the results of the MHRA GCP inspection which indicate that TFS are on track. The inspection was a positive experience for TFS and has resulted in some changes and improvements to the way in which we work", said Mr. Alistair Bone, Director Global Quality Assurance at TFS.

The GCP Inspection Statement dated October 3rd, 2011 confirmed that there were no Critical or Major findings identified at TFS Ltd. The inspection was conducted by inspectors from the MHRA in the UK as part of their routine statutory GCP systems audit program, covering CRO- and investigational site compliance and responsibility in accordance to GCP.

TFS Ltd. is a fully owned affiliate to TFS International with headquarters in Sweden, and is responsible for carrying out regional and international Phase II-IV studies in the UK and Ireland.

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To review the Summary and Evaluation of Findings and the GCP Inspection Statement please contact Director Global Quality Assurance, Mr. Alistair Bone.

Information about TFS

TFS International, with headquarters in Lund, Sweden, is the largest non-listed European clinical Contract Research Organization (CRO). Clinical services are provided by four business areas; TFS Explore™, TFS Develop™, TFS People™ and TFS Academy™, with annual net revenue greater than € 37 million, global operations in 21 countries, and 500 employees worldwide. Detailed information about TFS business areas, global locations and recent press releases can be obtained through its website at www.tfscro.com

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