



It's all about trust

PRESS RELEASE

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TFS appoints Dr. Montserrat Barceló Riera as Executive Vice President Europe

TFS appoints Dr. Barceló as Executive Vice President Europe.

Dr. Barceló joined TFS in July 2005 after the acquisition of Clinical Data Care (CDC) in Spain where she was the Managing Director. During 2005 to 2008 she held the position as Managing Director for TFS in Spain and did in 2009 take on the responsibility as Regional Managing Director for Southern Europe, including Spain, France, Italy and Portugal.

Following the acquisition of CDC in 2005 the operations in Southern Europe has developed successfully, growing the number of employees from approximately 90 to 240, and net revenues from 4,6 million € to 13 million €, over the last six years.

“The decision of selecting Montse as the Vice President for Europe has been a very easy one. We are delighted that Montse was interested in this position. Montse has during her years with TFS shown a remarkable performance and skill in growing the TFS business in Southern Europe with sustained profitability and a very consistent performance year-to-year. We believe she will be able to inspire all European regions in the same way. She is a true carrier of the TFS values and has a very deep understanding of the TFS business. We have ambitious growth targets and she is a person well-suited to drive this process forward”, says Mr. Daniel Spasic, Chief Executive Officer at TFS.

Dr. Barceló will become responsible for all activities and regions in Europe, and will have her direct reporting line to the CEO. The transition period will be during September to November with the aim of having Dr. Barceló fully operational by December. Dr. Barceló will continue to focus on operational excellence, implementation of several new service offerings and aligning business decisions with the TFS strategic roadmap for Europe.

Information about TFS

TFS International, with headquarters in Lund, Sweden, is the largest non-listed European clinical Contract Research Organization (CRO). Clinical services are provided by four business areas; TFS Explore™, TFS Develop™, TFS People™ and TFS Academy™, with annual net revenue greater than € 37 million, global operations in 21 countries, and 500 employees worldwide. Detailed information about TFS business areas, global locations and recent press releases can be obtained through its website at www.tfscro.com

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“I have been working in the Spanish CRO business for more than 14 years. I have been growing professionally and personally with this company. I felt it was time to move on in my professional career into a more international environment and with increased responsibilities. It was great that TFS offered me that chance”, says Dr. Barceló.

The CEO, Mr. Daniel Spasic will intensify the work in expanding the TFS operations outside Europe and ensuring long-term strategic partnerships with key customers.

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